## INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held June 20, 2019

George D. Bedwick, Chairman John F. Mizner, Esq., Vice Chairman W. Russell Faber Murray Ufberg, Esq. Dennis A. Watson, Esq.

Regulation No. 11-257 (#3207) Insurance Department Privacy of Consumer Financial Information

On July 11, 2018, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Department. This rulemaking amends 31 Pa. Code Chapter 146a. The proposed regulation was published in the July 21, 2018 *Pennsylvania Bulletin* with a public comment period ending on August 20, 2018. The final-form regulation was submitted to the Commission on May 15, 2019.

This regulation updates the Department's rules for the treatment of nonpublic information to be consistent with National Association of Insurance Commissioners Model Rule #672 entitled "Privacy of Consumer Financial and Health Information Regulation."

We have determined this regulation is consistent with the statutory authority of the Department (71 P.S. § 186 and 40 P.S §§ 1171.1 – 1171.15) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

## **BY ORDER OF THE COMMISSION:**

This regulation is approved.



George D. Bedwick Chairman